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Yulon-Nissan Motor Co., Ltd.

Nov. 18, 2026

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Agenda

1. Operation Briefing
2. Market Overview and Outlook in 2026
3. Q4 Operations Outlook
4. ESG
5. Market in China

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1 Operation Briefing



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Market Overview from Jan. to Sep. 2026

- NISSAN and INFINITI recorded total sales of 8,991 units from January to September 2026, representing a 5.6% decline compared with the same period last year.
- In addition to the impact of changes in the overall market environment and tariff policies, Yulon Nissan's sales performance was also affected by intense competition in the C-SUV segment, with the launches of the TERRITORY, RAV4, CR-V, SPORTAGE, and CX-5 in 2026.

<table>
<tr><th></th><th colspan="2">Main Point</th><th>Future Actions</th></tr>
<tr><td>TIV</td><td>The overall market grew by 3.7% compared with the same period last year.</td><td>Changes in the market mix between imported and domestically manufactured vehicles, with imported vehicle market share increasing by 1.5 percentage points. The primary growth driver was Tesla, which recorded an increase of 8,142 units.</td><td rowspan="4">➢ Leverage key product launches to attract more customers, including the X-TRAIL e-POWER minor facelift in September (completed), KICKS and SENTRA MOMIJI Special Editions in October, and the third-generation QASHQAI e-POWER scheduled for launch by year-end.
➢ Optimize sales programs in Q4 to strengthen the sales focus on X-TRAIL and drive stronger model sales momentum.</td></tr>
<tr><td rowspan="3">YNM Sales</td><td rowspan="3">New vehicle sales declined by 5.6% compared with the same period last year.</td><td>One model discontinued: KICKS e-POWER.
Sales gap: 1,033 units.</td></tr>
<tr><td>KICKS: To offset the sales gap resulting from the discontinuation of KICKS e-POWER, KICKS Sakura successfully helped drive customer traffic to the KICKS lineup.
From January to September, cumulative KICKS sales reached 3,862 units, up 32% (+929 units) compared with the same period last year, partially offsetting the sales gap caused by the discontinuation of KICKS e-POWER.
SENTRA: Following the launch of SENTRA Sakura, sales remained nearly flat compared with the same period last year.</td></tr>
<tr><td>Competition in the C-SUV segment intensified, with the launches of TERRITORY, RAV4, CR-V, SPORTAGE, and CX-5 in 2026.</td></tr>
</table>

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2026 Q3 Consolidated Balance Sheets

Currency:K$NTD

	2023	2024	2025	2026Q3
Current Assets	9,263,161	8,810,601	7,115,242	6,581,658
Fund and investment(Long-term Equity)	11,424,105	13,648,183	14,357,817	13,489,633
Property, Plant and Equipment	968,733	783,040	626,829	473,730
Other Assets	949,590	910,971	744,434	743,349
Total Assets	22,605,589	24,152,795	22,844,322	21,288,370
Current Liabilities	2,216,698	2,002,408	1,669,310	1,632,572
Other Liabilities	2,657,041	2,882,100	3,083,873	2,567,593
Total Liabilities	4,873,739	4,884,508	4,753,183	4,200,165
Capital Stocks	3,000,000	3,000,000	3,000,000	3,000,000
Capital Surplus	5,988,968	5,988,968	5,988,968	5,988,968
Retained Earnings	10,189,252	10,828,581	10,068,246	8,231,489
Other adjustments	-1,446,370	-549,262	-966,075	-132,252
Total shareholders' Equity	17,731,850	19,268,287	18,091,139	17,088,205
Book Value/Share	59.1	64.2	60.3	57.0

As of the end of 2026 Q3, total assets were NT$21.29 bn, total liabilities were NT$4.20 bn, total equity was NT$17.09 bn, and book value per share was NT$57.0.

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2026 Q3 Consolidated Statements of Comprehensive Income

Currency:K$NTD

	2026Q3		2025Q3		Variance
Net Sales ①	10,350,017	100.0%	11,733,420	100.0%	-1,383,403
Operating Income ①	**-554,866**	**-5.4%**	**-451,391**	**-3.8%**	-103,475
Non-Operating Income and Expenses ②	-1,439,107	-13.9%	404,045	3.4%	-1,843,152
Income before Taxes	-1,993,973	-19.3%	-47,346	-0.4%	-1,946,627
Tax Expenses	-409,216	-4.0%	24,967	0.2%	-434,183
Income after Taxes	**-1,584,757**	**-15.3%**	**-72,313**	**-0.6%**	-1,512,444
Earings per Share	-5.28	-	-0.24	-	-5.04

① Net Sales and Operating Income: 2026 Q3 Net Sales decreased from NT$11.73bn in 2025 Q3 to NT$10.35bn, while Operating Income declined from NT$-0.45bn to NT$-0.55bn. Both were mainly due to lower vehicle sales compared with the same period last year, driven by the discontinuation of the KICKS e-POWER model, vehicle inventory adjustments, and intense competition in the C-SUV market. The company improved profitability through organizational efficiency and internal cost reductions. However, these efforts were insufficient to offset the negative impact of sharply rising raw material prices and unfavorable exchange rates.

② Total Non-Operating Income and Expenses: 2026 Q3 Total Non-Operating Income and Expenses decreased from NT$0.40bn in 2025 Q3 to NT$-1.44bn. This was mainly due to increased sales of mainland Chinese brands, which intensified market competition and affected overall sales of joint venture brands. The market share of joint venture brands declined by 5 percentage points year-on-year, falling below 30%. Dongfeng Nissan's overall sales volume declined (2026 Q1–Q3: 254K units vs. 2025 Q1–Q3: 418K units, a decrease of 164K units), resulting in lower investment income recognized from mainland China compared with the same period last year.

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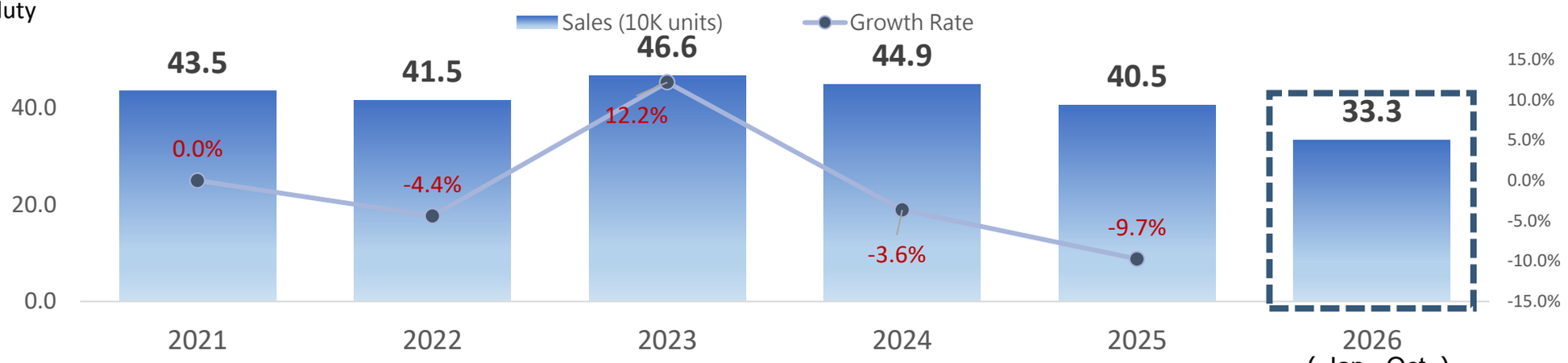
2 Market Overview and Outlook in 2026



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Market Summary in 2026 and the TIV forecast in Taiwan

※ Excluding heavy-duty vehicles





GLOBAL

- Ongoing Middle East and Russia-Ukraine conflicts drive oil price volatility and inflationary pressures.
- Weak domestic demand in China, sluggish investment, and a prolonged property market downturn.
- Rising global economic uncertainty.



年度	115年						
月別	2月	3月	4月	5月	6月	7月	8月(估計)
燈號							
綜號值	10.88	14.63	14.03	16.22	16.54	17.32	15.96

註：≦10.5 藍燈 10.5< <13 黃藍燈 13≦ ≦16 綠燈 16< <18.5 黃燈 18.5≦ 紅燈。

TAIWAN

- Strong AI demand boosts technology sector performance and global exports.
- U.S. trade policy uncertainties and Middle East tensions drive energy price volatility, dampening manufacturing growth and delaying the recovery of traditional industries.



Market Forecast

- Total market sales reached 333K units from January to October, up 2.9% YoY.
- 2026 total market sales are forecast to exceed 2025's 405K units.

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NISSAN Brand Activities

[Brand Activities] NISSAN – Emotion Starts with the Details: Brand Day
Date: May 13, 2026 (Wed)
Venue: Taipei Music Center
Target Audience: News media and automotive media
Highlights: Shared NISSAN's global business updates and vision, and announced its brand strategy for the Taiwan market.
Featured Models: Fairlady Z NISMO, QASHQAI, and all-new KICKS.



[Brand Activities] NISSAN – Emotion Starts with the Details: Brand Roadshow
Period: May 30 – August 2, 2026
Venues: 8 dealer showrooms across Taiwan
Highlights: Shared NISSAN's global business updates and vision, and announced its brand strategy for the Taiwan market.
Featured Models: Fairlady Z NISMO, QASHQAI, and all-new KICKS.



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NISSAN Model Planning & Sales Strategy

- Continue the 2026 Brand Re-shaping initiative, reinforcing NISSAN's refined Japanese image through seasonal SAKURA and MOMIJI themes to boost brand awareness and appeal.
- Mar–Apr: Launch KICKS, SENTRA and X-TRAIL SAKURA editions. Oct: Launch KICKS and SENTRA MOMIJI editions with target-focused designs and upgraded features, including ventilated seats.
- October results (MoM): KICKS showroom traffic +22%, sales +20%; SENTRA showroom traffic +9%, sales +13%.





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All-New X-TRAIL Launch

- July: Launched the refreshed X-TRAIL with a premium Japanese-inspired positioning, upgraded features and pricing, highlighting SUV driving performance and comfort.
- Highlighted three product DNA pillars: Driving Intelligence, Trusted Reliability, and Refined Craftsmanship. First-month showroom traffic grew 48%, sales increased 17%, ranking Top 3 in its segment.
- X-TRAIL campaign video surpassed 5 million YouTube views, generating strong market engagement and reinforcing NISSAN's refreshed brand image.





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All-New e-POWER X-TRAIL Launch

- Brand Positioning: "Pure Electric Driving, Total Freedom," highlighting e-POWER performance and refined Japanese quality through the YŌBI theme.
- Sales Performance: Following the September launch of X-TRAIL e-POWER YŌBI, showroom traffic grew 50% and sales increased 202% MoM, meeting brand awareness and sales targets.
- Digital Exposure: Campaign videos surpassed 4.59 million YouTube views, strengthening NISSAN's electrification image.
- Brand Strategy: Establish e-POWER branding to support future QASHQAI and KICKS e-POWER launches.





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After-sales Service: Operating Results

- Jan–Oct 2026: Approximately 452K service visits and NT$2.64 bn in parts sales.
- After-sales Service: Strengthen customer retention under the "Emotion Starts with the Details" brand philosophy, offering Japanese-style hospitality, vehicle safety checks and special promotions.
- Launch the Classic Car Owner Program for selected NISSAN and INFINITI models, combining professional care and exclusive benefits to extend vehicle life and customer relationships.









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3 Q4 Operations Outlook



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NISSAN QASHQAI – Coming Soon

- November: Tease the upcoming QASHQAI e-POWER launch to build market anticipation.
- Early December: Launch pre-launch marketing campaigns and announce the new model ambassador.
- Late December: Officially launch QASHQAI, highlighting three key DNA pillars: Powertrain, Design, and Safety, and ushering in NISSAN's New Era.





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Q4 Operations Outlook – NPS Network Upgrade (1/2)

- Launch the Nissan Premium Service (NPS) network upgrade program, centered on Japanese Omotenashi hospitality, enhancing facilities, services and staff capabilities.
- Oct 13: Officially launched at Xindian Showroom, featuring Japanese Ma aesthetics, N-Café and new sales consultant uniforms to deliver a refined, professional and welcoming experience.
- Upgrade Plan: 6 locations in 2026, 10 in 2027 and 8 in 2028.





NPS：NISSAN PREMIUM SERVICE

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Q4 Operations Outlook – NPS Network Upgrade (2/2)

- Upgrade coffee and beverage selections, with handcrafted refreshments.
- Refresh sales and technician uniforms with a youthful, smart business-casual style.







NPS：NISSAN PREMIUM SERVICE

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4 ESG



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Taipei City Environmental Protection Department – Accident Insurance for Temporary Workers

- For 22 consecutive years, Yulon Nissan has partnered with the Taipei City Environmental Protection Department to provide employer liability insurance for temporary workers, strengthening workplace safety.
- Supports SDG 8 (Decent Work and Economic Growth) and SDG 10 (Reduced Inequalities), extending NISSAN's "Emotion Starts with the Details" philosophy to social responsibility and enhancing brand goodwill.





Note: SDGs (Sustainable Development Goals) are 17 global goals adopted by the United Nations in 2015.

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Building Brand Trust & Advancing Sustainable Education

- Safety & Technology Education: Integrate automotive safety and core technologies into educational activities, promoting sustainable education for the next generation.
- Little Auto Expert Program: Invited over 100 children to NISSAN service centers to experience vehicle safety inspections and new energy technologies, supporting SDG 4 (Quality Education) and SDG 7 (Affordable and Clean Energy) while strengthening brand trust.
- KIMONO Japanese Culture Festival: Promote Japanese culture and education through the Omotenashi spirit. Support cultural education through the Love Mileage program and build children's performance confidence with professional MOMO Kids Channel hosts.







Note: SDGs (Sustainable Development Goals) are 17 global goals adopted by the United Nations in 2015.

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Love the Earth: Water Conservation & Low-Carbon Eco Tours

- Reusable Bottles: Promote NISSAN flip-top bottles through loyalty offers, encouraging reusable habits and reducing an estimated 912,000 PET bottles (10.9–13.7 tons of plastic waste) annually.
- Low-Carbon Eco Tours: Partner with Dengao Forest Trail to promote biodiversity and forest conservation through X-TRAIL e-POWER EV mode and guided local nature tours.





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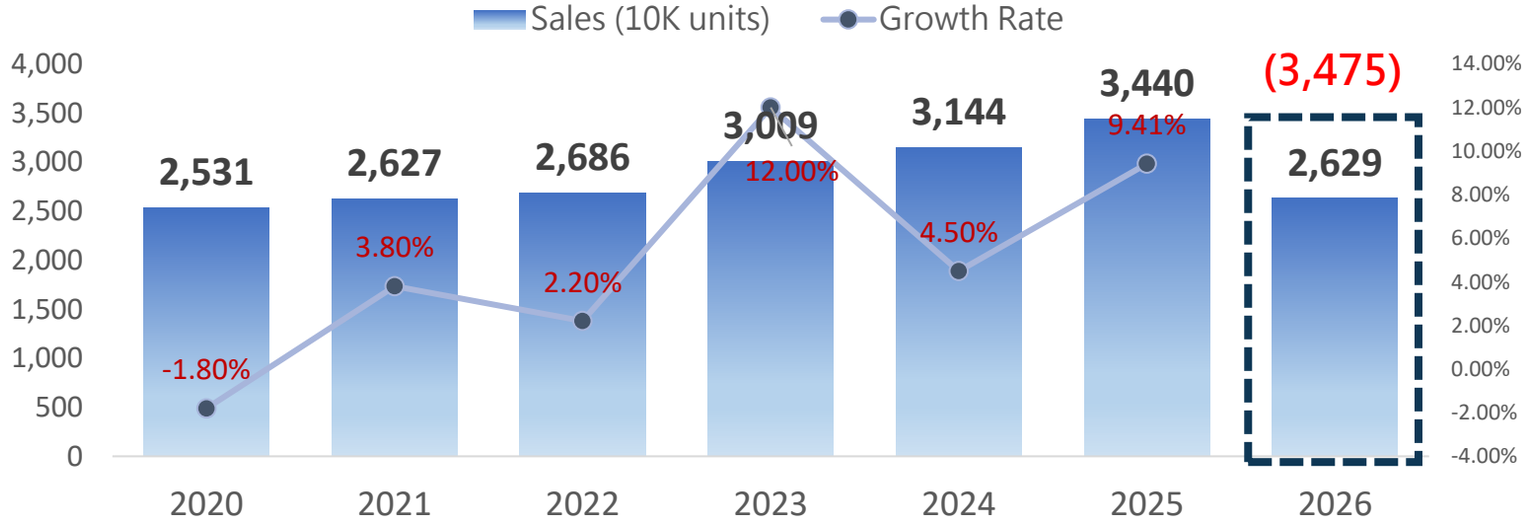
5 Market in China



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P.R.C. Automobile Market Status in 2026

- Economic Outlook: IMF revised China's GDP growth forecast to 4.5% in 2026 (-0.1 ppt from July) and 4.0% in 2027, citing weak domestic demand.
- Policy Measures: RMB 250 bn trade-in subsidies fully allocated, with strengthened management of existing vehicle stock. New policies and the 15th Five-Year Plan aim to upgrade the intelligent connected NEV industry and strengthen global competitiveness.
- Auto Sales (Jan–Oct): Total sales reached 26.286 million units, down 5.1% YoY.
- Domestic sales: 17.014 million units, down 22.9%.
- Exports: 9.271 million units, up 65.1%.
- NEV sales: 14.411 million units, up 11.3%, accounting for 54.8% of total vehicle sales.



: ※ Including passenger and commercial vehicles

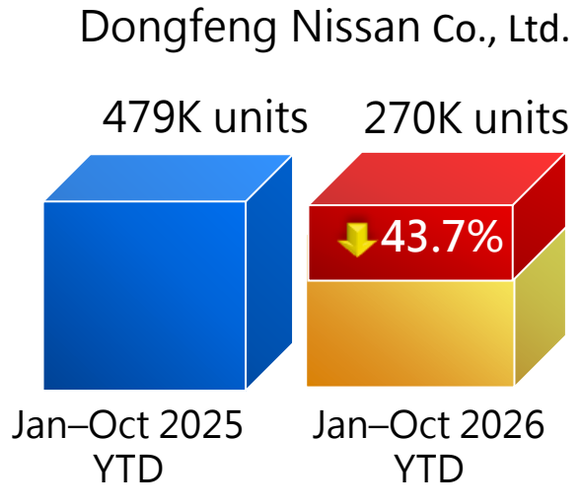
(Jan.–Oct.)

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Sales of Dongfeng Nissan

- Sales Performance: Jan–Oct sales reached approximately 270K units, down 43.7% YoY.
- New Models: Launched the 15th-generation SYLPHY and NX8 in 2026, with NX7 scheduled for launch on November 27.
- NEV Growth: Achieved 100K cumulative NEV sales in just 14 months by June 2026, a record among central SOE joint ventures. NEVs accounted for 35.7% of sales by Q3.
- Overseas Expansion: Began vehicle exports in Q4 2026, targeting 100K annual sales across the Middle East, Latin America and ASEAN markets.
- Long-term Strategy: Under Nissan's Re:Nissan plan, accelerate R&D and vehicle development, expand China's NEV lineup, and target annual sales of 1 million units in China by 2030.





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